

Cedar Meadow Lake Watershed District

- Newsletter -

November 2009

Important Special Meeting of the District

Mark Your Calendar Now

... and plan to attend the **Special Meeting** of the Cedar Meadow Lake Watershed District at the Knights of Columbus Hall, 99 Mannville Street, Leicester at **7:30 P.M. on Tuesday, November 24, 2009.**

This Special Meeting, the first in the history of the District, is necessary because we must continue to fund the effort to defend ourselves in the matter of Central Water District Associates vs. the Cedar Meadow Lake Watershed District and the outrageous \$1.1 million jury verdict following the trial that ended on September 4, 2009.

Your elected District officials have been meeting with bank officers to discuss a loan to cover existing and projected legal costs. These bank officers have expressed concern about the ability of the District to continue to make loan payments over the next two years. Recently, our loan requests have been modified to provide the banks with the assurance that repayment of a \$100,000 loan could be made in less than one year from taxes payable on February 1 and May 1 of next year.

The previous plan, approved at our May 20, 2009 Annual Meeting, called for repayment over two years so as to spread the payment and corresponding District taxes out over a longer period. This option is no longer available. This means that our District tax bill for 2010 will be approximately 2½ times greater than voted at the May 20 meeting.

Please, please, please attend this important meeting and, if you cannot attend, please complete and sign the proxy form on the reverse side of this newsletter to help ensure a quorum at the meeting.

As always, your elected officials welcome your questions and comments. Please do not hesitate to contact any of us.

Tommy Lee, Chairman, Management Committee	508 892-3750
Wayne Ridley, Vice-Chairman, Management Committee	508 892-8684
Paul Dufresne, Member, Management Committee	508 892-0173
Dick Johnston, District Clerk	508 892-1203
Terry O'Coin, District Treasurer	508 347-6863